Saskatchewan
New Careers
Corporation

New Careers
Annual Report

100-03913/

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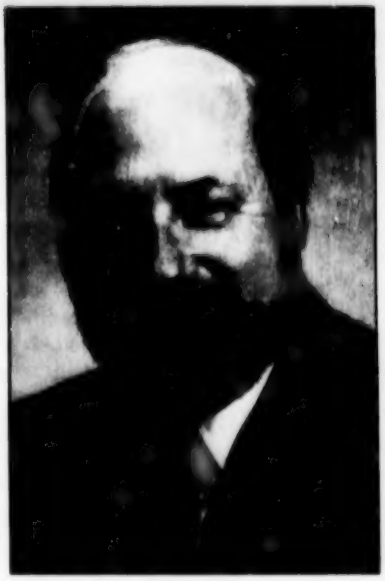
LETTER OF TRANSMITTAL



March, 1999

To His Honour

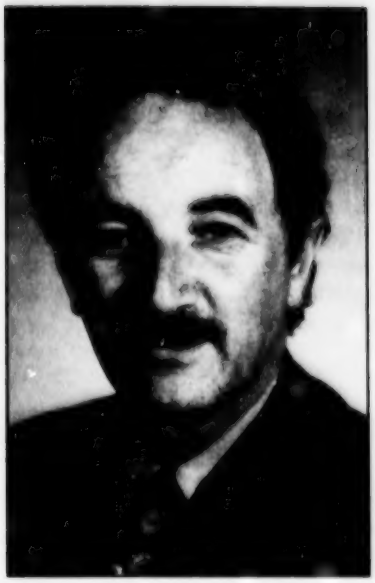
The Honourable John E. N. Wiebe,
Lieutenant Governor of the
Province of Saskatchewan

Your Honour:

I have the honour to submit herewith the annual report of the New Careers Corporation for the period ended March 31, 1999, including financial statements duly certified by the Provincial Auditor, in a form approved by Treasury Board, all in accordance with *The Crown Corporations Act, 1993.*

Respectfully submitted.

Glenn Hagel
Minister of Post-Secondary Education and Skills Training



Message From The Chair

As part of its responsibility under the Canada-Saskatchewan Labour Market Development Agreement signed on February 6, 1998, the Province of Saskatchewan established a delivery structure for both the provincial and the delegated federal employment programs and services. During the year New Careers program delivery staff and resources along with federal delivery staff were transferred to the Department of Post-Secondary Education and Skills Training to form the new Canada-Saskatchewan Career and Employment Services. In addition, New Careers program support and administrative employees have filled a number of central support positions in the department to assist in the implementation of the Labour Market Agreement.

On March 31, 1999 New Careers Corporation ceased to exist as an independent Treasury Board Crown Corporation. The Corporation was dissolved by Order-in-Council and all of its assets, liabilities and obligations were transferred to the Province of Saskatchewan on that day.

The primary focus of New Careers staff during the year was to continue to provide high quality, uninterrupted service to Saskatchewan social assistance recipients while preparing for the transfer into the Department. In addition, staff were preparing to provide a wider range of services to a broader client group, including employment insurance clients and the general public after the transfer. I am pleased with our staff's dedication to client service and I am delighted with their enthusiasm in establishing the Canada-Saskatchewan Career and Employment Services across the province.

During the past fifteen years, New Careers Corporation has evolved from a construction-based employment and training program for social assistance recipients located in three of the province's provincial parks to a provincial-wide organization providing a full range of employment and training opportunities and services. The transfer of staff and programs into the department is an integral part of achieving the Saskatchewan Training Strategy objective to create a coherent, effective and sustainable delivery system.

The staff and resources of New Careers bring into this new delivery system knowledge, experience and dedication that will enable the department to provide the level of service to allow all Saskatchewan people access to single window career and employment services.

D. Perrins

Dan Perrins
Chair of New Careers Corporation

Message From The V.P., Operations

1998-99 was a year of change for New Careers Corporation (NCC) staff including the end of NCC, as we knew it, and the integration of the Corporation's staff, programs and resources into an exciting, new, expanded career and employment service for the province.

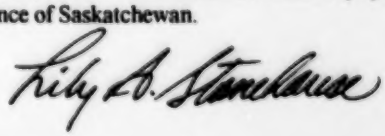
NCC staff transferred into the Canada Saskatchewan Career and Employment Services (CSCES) effective September 1, 1998. The transfer of federal employees and programs was effective January 1, 1999. The opening of expanded facilities that will allow for the integration of the staff and services and the development of client resource centres began in January 1999 and will continue through 1999-2000.

With these changes came the challenge for NCC staff to provide high quality, consistent training and employment services to Saskatchewan social assistance recipients throughout the year and to a wider client base after the transfer of federal resources in January, 1999. This priority was managed while handling physical moves, reassignments and changes in duties, and the introduction of new management systems and client systems. NCC staff have responded to these challenges with enthusiasm and ingenuity and have continued to meet the needs of our clients with a consistently high quality of services.

Two former NCC regional directors along with two former federal staff and an existing department of Post-Secondary Education and Skills Training regional director are key members of the management committee of the new Regional Services branch of the department. Former NCC staff make up about one-third of the delivery staff of the new CSCES, and have filled a proportionate number of supervisory positions. Former NCC staff have been instrumental in designing innovative career and labour market information services and in developing partnerships with the training institutions, private business and other delivery partners to link training more closely with employment and maximize opportunities for the unemployed and underemployed people of Saskatchewan.

The administrative, financial and legal wind-down of NCC was carried out by a small group of transition staff. These former NCC employees completed the transfer of staff and resources to the department, finalized financial statements and all related reports, and prepared the legal documents to dissolve the Corporation. This group also developed and recommended an initiative that ensured that NCC assets not used by the department remained in Saskatchewan communities to support training for social assistance recipients. I am delighted to report that they accomplished this wind down in a timely manner without incident. Tony Antonini is to be commended for his leadership of the transition team.

I congratulate NCC service delivery staff for their focus on client service, their contribution to the design of client resource centres and services, and their continued participation in the development of a coherent, effective and sustainable delivery system for training and labour market services in the Province of Saskatchewan.



Lily Stonehouse
Vice President, Operations, New Careers Corporation
Assistant Deputy Minister, Post-Secondary Education and Skills Training

Mission

New Careers Corporation works with participants, employers, and communities to help ensure people on social assistance gain access to training and employment opportunities and to help reduce social assistance caseloads.

Mandate

New Careers Corporation provides people receiving social assistance with the opportunity to increase their independence through a range of programs and services that prepare them for employment and help them find meaningful jobs. These services include career and vocational planning, job search training, labour market information, employment referrals, education and skills development, as well as on-the-job training and employment opportunities.

GOALS FOR 1998-99

Key Goals

1. Provide career and employment information services, including assistance in developing individual career plans, to employable social assistance clients to help them obtain long-term employment.

2. Increase opportunities for clients to gain marketable skills and the work experience that leads to sustained employment.

3. Promote the development of new jobs, help clients access employment, and support community economic development initiatives, which improve the social and economic status of people who are disadvantaged.

4. Integrate the delivery of employment and training services at the regional level by transferring staff and resources to the Department of Post-Secondary Education and Skills Training and leading the creation of Canada-Saskatchewan Career and Employment Services.

Achieving Our Goals

New Careers Corporation (NCC) received a grant from the Department of Post-Secondary Education and Skills Training (PSEST) in 1998-99 that provided for the Corporation to deliver programs for social assistance recipients from April 1 until September 1, 1998. While staff continued to deliver career and employment programs and services for PSEST beyond this date, NCC goals related to service delivery apply to this 5-month period. Goals related to winding up the financial, administrative and legal affairs of NCC apply to the entire year.

All of the Corporation's program and service delivery staff, resources and programs were transferred into the Department of Post-Secondary Education and Skills Training on September 1, 1998, leaving the financial, administrative and legal wind-down of the Corporation to administrative staff.

During 1998-99 New Careers staff provided consistent, seamless service to clients, while preparing to transfer to the new Canada-Saskatchewan Career and Employment Services of the Department. They also contributed to the development of a new range of services with innovations to career and labour market services and through the introduction of a client service system.

During the course of the five months of career and employment service delivery, New Careers worked with more than 4,000 people, providing about 5,600 contacts for services ranging from information sessions to placement in training courses and jobs.

1 Career Services and Vocational Assessments

From April 1, 1998 to August 31, 1998 New Careers had made more than 3,000 client contacts for career services and vocational assessments, including information services, assessments and the development of individual action plans.

Information on the range of employment services and programs offered by the Corporation and by other community agencies was provided to more than 1,400 clients in either group or one-one sessions.

New Careers staff assisted over 200 clients to prepare individual career plans which established realistic goals and developed action plans to achieve these goals.

Almost 600 client vocational assessments including career counselling sessions were completed by New Careers staff by August 31, 1998. In addition, the Corporation contracted with Work Preparation Centres to provide vocational assessments and counselling and work experience opportunities to clients who required more in depth services. The five community-based organizations located in Regina, Saskatoon, North Battleford, Yorkton and Prince Albert initiated long-term support and provided specialized service for about 570 clients over the five month period.

The Corporation provided job search training to more than 100 clients during the five months and also referred about 150 clients to life skills, pre-employment skills and part-time courses through the provincial training institutions and other trainers.

During the first five months of the year NCC also worked with a variety of other departments and agencies to develop and deliver programming and to assist clients in gaining access to other programs. These activities continued in the Career and Employment Services of PSEST after September 1, 1998 providing seamless delivery for clients involved with the programs. Approximately 900 NCC clients were served between April 1 and August 31, 1998.

Staff worked with SIAST campuses, Regional Colleges and community-based organizations to place about 160 clients in Basic Education programs, including academic upgrading, life skills and the Links to Employment Program.

NCC staff have taken a key role in the support of the community approval panels which approve Links to Employment Program projects. Staff also worked with program applicants to develop Links proposals that meet the needs of social assistance recipients.

JobStart/Future Skills, administered by Post-Secondary Education and Skills Training, targets 25% of its opportunities to social assistance recipients. NCC worked with program consultants over the five months to develop programming for more than 500 clients in work-based skills training and bridging programs.

Through the Provincial Training Allowance (PTA), PSEST provides income support to eligible clients while they are in approved training. NCC staff assisted 230 clients in preparing applications for the PTA between March and September 1998.

2. Work Experience and On-The-Job Training

Employment programming is a key component in the bridge to independence for social assistance recipients. Over the five months ended August 31, 1998 NCC staff provided 1,455 employment program opportunities for social assistance recipients through the range of redesigned employment programs introduced in April 1998.

Bridging assists people in getting ready for work. The Corporation provided 686 opportunities through individual and group programming both in-house and through private and community-based organizations. A variety of activities such as assessments, counselling, life skills and employment readiness training and other related supports helped these clients prepare for employment.

The Corporation provided Work Placement opportunities through partnerships with private and public sector employers for 285 individuals. Under the program, wage subsidies and other employment related supports were provided to employers to hire eligible participants.

The Community Works Program helps clients gain meaningful work experience while helping community-based organizations and municipalities enhance community facilities and services. The Corporation provided wage subsidies to about 150 such employers who provided job orientation, on-the-job training and supervision to 330 clients.

3. Job Development

The Corporation worked with community groups, private businesses and in partnership with other government organizations to help clients find sustainable employment in situations which require no wage subsidy. During the course of the five months ended August 31, 1998 staff found 154 such placements for social assistance recipients.

4 Integration of Services Delivery

On February 6, 1998, Saskatchewan and Canada signed a Labour Market Development Agreement that gives Saskatchewan the responsibility to design and deliver employment programs and services funded through the Employment Insurance Account.

Provincial employment programs had been delivered up to the beginning of 1998-99 through a number of delivery agencies including New Careers Corporation (NCC) and the Department of Post-Secondary Education and Skills Training (PSEST).

A key goal of the Saskatchewan Training Strategy is "to create a coherent, effective and sustainable delivery system" in the Province of Saskatchewan. Certain employment programs and services and resources of PSEST, NCC and Human Resources Development Canada (HRDC) have been combined to form the base of this new system. The transfer of staff and resources of NCC and HRDC into PSEST results in an expanded provincial department with regional service delivery capacity, the Canada–Saskatchewan Career and Employment Services.

NCC staff were actively involved in partnership with PSEST staff and representatives of HRDC in configuring the new delivery arrangements. During the first five months of 1998-99 NCC staff prepared for transfer on September 1, 1998 into the department.

Staff transfers were negotiated by the Public Service Commission and the Saskatchewan Government Employees Union and occurred smoothly. From September 1st, 1998 until January 4th, 1999 former NCC staff prepared for the transfer of federal staff and programs into the department along with a new range of clients.

Services to NCC clients were maintained throughout the transition process.

NCC provided grants to four community-based organizations in the cities of Regina, Saskatoon and Prince Albert to enable them to purchase surplus Work Experience tools and equipment from the Corporation. Through the initiative, NCC was able to leave these assets in Saskatchewan communities and partner with these agencies in the delivery of effective employment programs. These agencies received grants totaling $132,859 and purchased the assets between September and November of 1998. These organizations estimate that these assets will assist in providing annually approximately 50 on-the-job training opportunities for social assistance recipients, while providing construction-related services to community groups and needy individuals. NCC realized $106,356 from the sale of these assets, which was managed by the Saskatchewan Property Management Corporation on behalf of the Corporation.

New Careers staff took an active role in the design and development of a new range of programs and services and in the development of the new delivery system. A task team consisting of NCC and PSEST staff managed the transition for programs, staff and resources of NCC. The task team objective was to coordinate the integration of the human, physical and program resources of New Careers Corporation into the regional delivery structures as determined within the Saskatchewan Training Strategy; and, to ensure a smooth and complete transition.

Following is a summary of the major tasks undertaken by the team and the results achieved:

Task	Result
Develop and implement the integration of head office administrative and human resource staff with the Finance and Operations Branch of the Department of Post-Secondary Education and Skills Training.	Four staff were transferred to PSEST in April 1997 to support the implementation of the Saskatchewan Training Strategy and the transfer of the policy development, human resources and communication functions of NCC. Five remaining finance and administration staff were retained as transitional staff to manage the transfer of programs and staff. These staff were transferred to department positions as wind-down activities were completed with the last transfer into PSEST occurring January 1,1999.
Integrate NCC delivery staff and resources into the regional delivery structures of the Saskatchewan Training Strategy.	The programs and services of NCC were integrated into the redesigned programs and services portfolio of PSEST. Integration was complete by March 31, 1998. The programs and services delivery staff of NCC was transferred to PSEST on September 1, 1998. Program delivery assets were transferred officially to PSEST through the Order-in-Council dissolving NCC on March 31, 1999.
Develop and implement a plan to eliminate the Work Experience Program (WEP).	Completion of WEP projects and client training plans were scheduled during the 1997-98 year and completed by March 31, 1998. All employees whose positions were abolished were provided with options by March 31, 1998. Of 15 affected staff, 9 remain in the public service, 3 opted to leave the public service, and 3 out-of-scope employees received severance packages. The task team developed and recommended to the Board a grant initiative to community-based organizations to allow them to purchase assets of the Work Experience Program to support them in training programs for social assistance recipients. Four community-based organizations received grants during 1998-99 that assisted them to buy the assets to support programs that provide work experience opportunities similar to those of the WEP.

Task	Result
Participate in the integration of federal programs and services and federal staff into the regional delivery of training and employment services.	In July, 1997 NCC appointed key staff to the provincial negotiation committees for: human resources; administration and operations; and, programs. NCC staff participated in the negotiations from July 1997 through to the signing of the Canada-Saskatchewan Labour Market Development Agreement in February 1998. The appointed staff contributed to the design and implementation of the new delivery system for career and employment services for federal and provincial clients. A portfolio of redesigned employment programs was introduced and piloted by NCC in 1997-98. The new portfolio was implemented April 1, 1998 and delivered by NCC until September 1, 1998, and by PSEST thereafter. The integration of federal staff and programs was effective January 4, 1999.

Maintain the level of career and employment services and programs for social assistance recipients at 1996-97 levels during the transition period.

	1996-97	1997-98	1998-99 (5 months)
Total Client contacts (Including)	10,500	11,300	4,500
Career Planning/job search	2,800	3,400	1,600
Employment Programs	1,200	1,900	2,000
Work preparation services	3,000	1,200	700
Referrals to training	3,200	1,900	1,100
Work Experience Program *	480	200*	**

*During the wind-down of WEP in 1997-98 program resources were allocated to pilot projects in the redesign of the Employment Programs portfolio to test new approaches and partnerships.

** The WEP was eliminated effective March 31, 1998 as part of the redesign.

Wind-up the legal, financial and administrative affairs of New Careers Corporation	The Order-in-Council dissolving the Corporation and transferring assets, liabilities and obligations to the General Revenue Fund was passed March 31, 1999. All assets including bank accounts, accounts receivable and payable, and fixed assets were transferred March 31, 1999. Final year audited summary financial statements were completed in July, 1999. Transfer documents for NCC staff and final year statutory payroll reports were completed and submitted by February 28, 1999. Final year annual report has been prepared and tabled in the Legislature.

History

New Careers Corporation was established in May 1984 as a Treasury Board Crown Corporation responsible to the Department of Parks and Renewable Resources. Responsibility was transferred to the Minister of Social Services in 1991 and again to the Minister of Education, Training and Employment in 1993. This department was restructured in 1995 and until its dissolution in March 1999, New Careers reported to the Minister of Post-Secondary Education and Skills Training

1984 – NCC established work experience camps in three Saskatchewan provincial parks: Meadow Lake, Lake Diefenbaker, and Rowan's Ravine. The Corporation employed 70 trainees and 9 staff.

1986 – Two additional Work Experience Program sites were established in Saskatoon and Manitou Beach.

1987 – The Corporation expanded the focus of the WEP into partnerships with various other government agencies to deliver projects in support of provincial and federal programs such as the Saskatchewan Economic Development Program and the federal government Draftstop Program. A new WEP site was established in the Village of Veregin near Duck Mountain Provincial Park.

1988 – The Lake Diefenbaker WEP site was moved from Elbow to Stewart Valley to undertake projects for two additional provincial parks, Saskatchewan Landing and Cypress Hills. A site was established for supervisory staff in Cumberland House to manage construction projects for the community under the terms of the Cumberland House Development Agreement. The WEP sites at Manitou Beach and Rowan's Ravine were consolidated and moved to the City of Regina.

1990 – The establishment of a new camp on the Rafferty Reservoir in Woodlawn Regional Park brought the number of construction sites in Saskatchewan to seven.

1992 – The NCC mandate was significantly broadened when all provincial training and employment programs for social assistance recipients (SARs) were consolidated into NCC. The staff and programs of the Employment Branch of Social Services and Employment Centres in 12 Saskatchewan communities were transferred to the Corporation.

1993 – The WEP site in Meadow Lake was moved to the City of Prince Albert, and the Rafferty WEP site was relocated to Fort Qu'Appelle. NCC now employed 71 staff and served 6,600 SARs annually including 300 in WEP, 1,000 in the Community Employment Program, and 2,400 in Saskatchewan Skills Development training programs.

1994 – NCC established an Employment Centre in LaRonge and closed the Veregin WEP site.

1995 – The Corporation added an Employment Centre at Fort Qu'Appelle and moved the Stewart Valley WEP site to Lloydminster.

1997 – NCC transferred the head office and administrative functions to PSEST, and began the wind-down of the WEP by March 1998 and the eventual integration of the Employment Centre staff and activities into the Canada-Saskatchewan Career and Employment Services of PSEST.

Management Report

March 31, 1999

Management is responsible for the integrity of the financial data reported by the Corporation. The preparation and presentation of the financial statements and other financial information are done in accordance with generally accepted accounting principles in Canada which are consistently applied, with any exceptions specifically described in the financial statements.

Management ensures that relevant and reliable information is produced through the Corporation's system of internal accounting controls. In establishing systems of internal control, management weighs the costs of the systems against the benefits derived.

Management believes that the internal controls in place during the final year of operation and wind down of the Corporation provided reasonable assurance that the assets of the Corporation were properly disposed of and accounted for. We believe that the financial information is reliable, complete and presented in a timely and comprehensive manner.

The Provincial Auditor has examined the New Careers Corporation's financial position at March 31, 1999 and the results of its operations and changes in its financial position for the year ended March 31, 1999. His responsibility is to express an opinion on these statements. The Auditor's Report outlines the scope of his audit and states his opinion.

On behalf of Management

Lily Stonehouse
Vice President of Operations

Tony Antonini
Executive Director, Finance and Technical Services

Auditor's Report

To the Members of the Legislative Assembly of Saskatchewan

I have audited the balance sheet of the New Careers Corporation as at March 31, 1999 and the statement of revenue, expenditures and accumulated surplus and changes in financial position for the year then ended. The Corporation's management is responsible for preparing these financial statements for Treasury Board's approval. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1999 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Regina, Saskatchewan
May 26, 1999

W.K. Strelioff

W. K. Strelioff, C.A.
Provincial Auditor

NEW CAREERS CORPORATION
FINANCIAL STATEMENTS

Statement 1
Balance Sheet as at March 31

	1999	1998
ASSETS		
Current Assets:		
Cash	$ 0	$ 395,688
Due from General Revenue Fund (Note 10)	0	2,195,536
Accounts receivable - other	0	668,156
Total Current Assets	0	3,259,380
Capital assets (Note 6)	0	518,736
Total Assets	$ 0	$ 3,778,116
LIABILITIES AND EQUITY		
Current Liabilities:		
Accounts payable and accrued liabilities	$ 0	$ 938,145
Total Liabilities	0	938,145
EQUITY:		
Equity in capital assets	0	518,736
Accumulated operating surplus (Statement 2)	0	2,321,235
Total Equity	0	2,839,971
Total Liabilities and Equity	$ 0	$ 3,778,116

(See accompanying notes to the financial statements)

NEW CAREERS CORPORATION
FINANCIAL STATEMENTS

Statement 2

Statement of Revenue, Expenditures and Accumulated Surplus
For the Year Ended March 31

	1999 Budget (Note 11)	1999 Actual (Note 3)	1998 Actual
Revenue:			
Grants from General Revenue Fund:			
Department of Post-Secondary Education and Skills Training	$ 4,526,000	$ 4,526,000	$ 11,884,000
Department of Post-Secondary Education and Skills Training Training Allowance	0	10,000	10,000
Contracts (Notes 2 and 8)	0	0	343,601
Investment Income	150,000	44,407	197,389
Miscellaneous	0	146,600	48,617
Total Revenue	$ 4,676,000	$ 4,727,007	$ 12,483,607
Expenditures:			
Administration			
Salaries and benefits	$ 146,000	$ 167,996	$ 746,187
Operating costs/WEP Winddown costs	218,000	296,345	487,387
	364,000	464,341	1,233,574
Training and Development (T&D)			
Salaries and benefits	851,000	895,686	3,092,359
Operating costs	142,000	137,360	919,727
Career Planning	0	0	17,025
Work Experience Projects (Note 5)			
Training Employee wages & benefits	0	0	1,068,806
Materials & supplies	0	0	126,337
Equipment repair & overhaul	0	0	49,916
General project costs	0	0	1,608
Equipment rental	0	0	434
Equipment purchases	0	26,449	28,346
T&D delivered by other agencies (Note 5)			
Community Employment Program (1997-98 carryover)	0	726,885	4,045,950
Employment Programs			
Community Works	1,600,743	1,1557,493	0
Work Placements	761,245	392,001	0
Bridging	691,020	939,357	0
Work Preparation Program	446,992	1,097,607	797,713
Basic Skills Development Program	0	0	196,000
New Employment Pilot Program	0	195,095	205,035
Private Training Agencies	0	0	458,200
WEP Special Initiatives		307,562	0
JobStart: Bridging	0	39,030	72,405
	4,493,000	6,314,525	11,079,861
Total Expenditures	$ 4,857,000	$ 6,778,866	$ 12,313,435
Excess(deficiency) of revenue over expenditure - to Statement 3	(181,000)	(2,051,859)	170,172
Accumulated operating surplus, beginning of year			
Net assets transferred to General Revenue Fund (Note 3)		2,321,235	2,151,063
Accumulated operating surplus, end of year - to Statement 1		(269,376)	0
		$ 0	$ 2,321,235

(See accompanying notes to the financial statements)

New Careers Corporation
Financial Statements

Statement 3
Statement of Changes in Financial Position
For the Year Ended March 31, 1999

	1999	1998
Cash provided by (used in):		
Operating Activities		
Excess (deficiency) of revenue over expenditures (Statement 2)	$ -2,051,859	$ 170,172
Add amounts spent on investment activities	26,449	28,346
Less proceeds from disposition of capital assets	-133,100	0
Net change in non-cash working capital balances related to operations (Note 9)	-269,989	-2,472,863
Net cash provided by (used in) operating activities	-2,428,499	-2,274,345
Investment Activities		
Acquisition of equipment	-26,449	-28,346
Proceeds from disposition of capital assets	133,100	0
Net cash provided by (used in) investment activities	106,651	-28,346
Transfers to the General Revenue Fund (Note 3)		
Cash transferred to the GRF March 31, 1999	145,421	0
Amount due from the GRF transferred to the GRF, March 31, 1999	101,210	
Net of account receivable and account payable balances transferred to the GRF, March 31, 1999	-22,745	0
Net transfers to the GRF	-269,376	0
Net change in cash resources during the year	-2,591,224	-2,302,691
Cash and amounts due from General Revenue Fund, beginning of year	2,591,224	4,893,915
Cash and amounts due from General Revenue Fund, end of year	$ 0	$ 2,591,224
Breakdown:		
Cash	$ 0	$ 395,688
Due from General Revenue Fund	$ 0	$ 2,195,536
	$ 0	$ 2,591,224

(See accompanying notes to the financial statements)

New Careers Corporation

Notes to the Financial Statements

For the Year Ended March 31, 1998

1. Status of the Corporation

The New Careers Corporation was established by Order-in-Council 598/84 on May 9, 1984, under the authority of Part I of *The Crown Corporations Act, 1978*. An amendment to the Corporation's powers and duties was made by Order in Council 448/92 on May 6, 1992.

Pursuant to section 16 of *The Crown Corporations Act, 1993* New Careers Corporation was dissolved effective midnight March 31, 1999 by Order in Council 113/99.

2. Significant Accounting Policies

These financial statements are prepared in accordance with generally accepted accounting principles. The following principles are considered significant.

a) Contract Revenue Recognition

Revenue from contract work is recognized as the projects progress.

b) Capital Assets and Equity in Capital Assets

Expenditures for capital assets appear in the statement of revenue, expenditures and accumulated surplus. To maintain accountability, capital assets are recorded in the balance sheet as assets at cost with a corresponding entry in Equity in capital assets.

Capital assets and Equity in capital assets are reduced annually by an amount representing the amortization of the assets.

Amortization of capital assets is determined by using the straight-line method and the following estimated useful lives:

Facilities and motor vehicles	8 years
Construction and Heavy Equipment and Non-motorized vehicles	10 years
Furniture	10 years
Construction tools	7 years
Electronic Equipment	5 years
Software	3 years

3. Wind-up of Corporation

Order in Council 113/99 provides for the dissolution of New Careers Corporation effective March 31, 1999. The Corporation's assets have been transferred to the Province of Saskatchewan to the credit of the General Revenue Fund (Post-Secondary Education and Skills Training); and, its liabilities and obligations have been assumed by the Province of Saskatchewan through the General Revenue Fund.

The following were transferred to the GRF on March 31, 1999:

Cash	$ 145,421
Due from General Revenue Fund	101,210
Accounts Receivable	23,328
Capital assets	219,751
Total Assets transferred	$ 489,710
Accounts Payable and accrued liabilities	($ 583)
Equity in fixed assets	(219,751)
Total Liabilities & equity transferred	$(220,334)
Total net assets transferred	$ 269,376

4. Related Party Transactions

Included in these financial statements are transactions with various Saskatchewan Crown Corporations, departments, agencies, boards and commissions related to the Corporation by virtue of common control by the Government of Saskatchewan and non-Crown corporations and enterprises subject to joint control and significant influence by the Government of Saskatchewan (collectively referred to as related parties).

Routine operating transactions with related parties are settled at prevailing market prices under normal trade terms. These transactions and amounts outstanding at year end, are as follows:

	1999	1998
Expenses	$ 250,500	$ 690,500
Accounts Payable	0	330,600

Other transactions with related parties are settled at prices agreed to by the parties. These transactions and amounts outstanding at year end, are as follows:

	1999	1998
Revenue	$ 136,500	$1,106,700
Expenses	1,882,300	908,700
Accounts Receivable	0	601,500
Accounts Payable	0	73,100

In addition, the Corporation pays Saskatchewan Education and Health Tax to the Saskatchewan Department of Finance on all its taxable purchases. Taxes paid are recorded as part of the cost of those purchases.

Other amounts and transactions due to (from) related parties and the terms of settlement are described separately in these financial statements and notes thereto.

5. Training and Development Delivered by Other Agencies

The functions of the New Careers Employment Centres include the following programs delivered with the help of other agencies:

a) The Community Employment Program provides wage subsidies to community-based organizations, regional parks, local governments and businesses creating employment and training opportunities for social assistance recipients. These projects must provide benefits to the community or groups within it and offer new positions, which would not otherwise exist.

b) The Work Preparation Program funds various Work Preparation Centres which are non-government agencies that provide social assistance recipients with vocational assessments, longer term counselling, and a variety of development options to assist them in obtaining employment.

c) The New Employment Programs portfolio consists of three programs:

- The Community Works Program provides funding assistance to community based organizations and municipalities to hire eligible clients in job creation projects that provide a direct benefit or service to the local community. As at March 31, 1999 the Corporation was committed to expenditures totalling $7,097, being the unexpended portion of approved Community Works projects.
- The Work Placement Program provides funding assistance to employers to hire eligible clients and provide on-the-job skills training that leads to on-going employment. As at March 31, 1999 the Corporation was committed to expenditures totalling $54,245, being the unexpended portion of approved Work Placement projects.
- The Bridging Program provides funding to eligible applicants to develop and deliver programs that will link individuals to employment.

d) The Basic Skills Development Program provides life skills and pre-employment training to social assistance recipients. The program was combined with the Bridging Employment Program in April 1999 administered by the Department of Post-Secondary Education and Skills Training.

e) The New Employment Pilot Program tests new approaches to employment programming through Bridging, Work Placement and Community Works.

f) New Careers administered several pilot programs through the provincial government's JobStart/Future Skills initiative. This program targets youth through Partnerships, Bridging and Job Creation.

6. Capital Assets

Capital assets are comprised of the following amounts:

	1999			1999	1998
	Cost	Accumulated Amortization	Net Book Value of Assets Transferred	Net Book Value	Net Book Value
Electronic Equipment	$ 858,816	$ 683,875	$ 174,941	$ 0	$350,206
Software	170,888	170,519	369	0	54,309
Facilities and Motor Vehicles	51,574	31,598	19,976	0	54,300
Construction and Heavy Equipment and Non-Motorized Vehicles	35,279	30,561	4,718	0	36,267
Construction Tools	13,397	11,712	1,685	0	3,046
Furniture	31,625	13,563	18,062	0	20,608
Total	$1,161,579	$ 941,828	$ 219,751	$ 0	$518,736

Amortization for the year ended March 31, 1999 was $200,429 (1998-$176,768).

7. Pension Plans (Related Parties)

The Corporation participates in defined contribution and defined benefit pension plans for the benefit of its employees. These plans are the Public Employees Pension Plan, Public Service Superannuation Plan and the Capital Pension Plan Inc. The Corporation's financial obligation to the plans is limited to making regular payments to match the amount contributed by the employees for current service. The Corporation's annual pension expense for 1999 amounted to $ 66,387 (1998 - $139,466).

8. Contract Revenue

Contract revenue consists of partial cost recoveries as agreed to in each contract where the Corporation has provided the materials or equipment for construction projects on behalf of the Work Experience Program sponsors. The Corporation discontinued the Program effective March 31, 1998 and recorded no revenue during the year.

9. Net change in Non-cash Working Capital Balances Related to Operations

	1999	1998
Decrease (increase) in accounts receivable funding – Department of Social Services	$ 0	$ 511,000
Decrease (increase) in accounts receivable – other	668,156	((349,484)
Increase (decrease) in accounts payable and accrued liabilities	(938,145)	(2,634,379)
	$(269,989)	$(2,472,863)

10. Due from General Revenue Fund

One of the Corporation's bank accounts is included in the Consolidated Offset Bank Concentration arrangement for the Government of Saskatchewan. Earned interest is calculated and paid by the General Revenue Fund on a quarterly basis into the Corporation's bank account using the Government's thirty day borrowing rate and the Corporation's average daily bank account balance.

11. Budget

The Corporation's budget is approved by the Corporation's Board of Directors.

The Corporation incurs recoverable costs for items such as materials and supplies on behalf of Work Experience Program sponsors. The Corporation does not budget for these costs or their recoveries.

12. Financial Instruments

Financial instruments consist of:

Due from General Revenue Fund
Accounts receivable
Accounts payable and accrued liabilities

a) Significant Terms and Conditions
There are no significant terms and conditions related to financial instruments that affect the amount, timing and certainty of future cash flows.

b) Credit Risk
The Corporation is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the Corporation's receivables are from related parties (other government agencies). Therefore, credit risk is minimal.

c) Fair Value
The carrying amounts of the financial instruments approximate fair value due to their immediate or short-term nature.

Supplement to the Annual Report

NEW CAREERS CORPORATION
1998-99

Personal Services

Listed are individuals (excluding unionized employees) who received payments for salaries, wages, honorariums etc. which total $2,500 or more.

Allen, Donna	29,008
Anderson, Lee	3,347
Broten, Chris	27,977
Landry, Keith	27,206
Payees under $2,500	1,287
Unionized Employees	841,958
Change in accrued payroll liability	-22,137
	908,646

Supplier Payments

Listed are payees who received $20,000 or more for the provision of goods and services, including office supplies, communications, equipment and contracts.

Cypress Hills Regional College	28,287
Grassroots Associates	22,765
Prairie West Regional College	22,959
Sask Property Management Corporation	250,495
Sask Telecommunications	35,520
SHL Systemhouse	23,308
SIAST	26,389
Payees under $20,000	87,612
Less: reimbursements	-64,106
	443,229

Travel

Out-of-Scope travel	6,978
In-Scope Travel	13,829
	20,807

Other Payments

Listed are payees who received $20,000 or more for expenses not included in the above categories. Payments may include pension and public sector benefits

Minister of Finance - benefits	128,016
Receiver General(CPP & EI benefits)	32,074
Payees under $20,000	1,065
	161,155

NEW CAREERS CORPORATION
1998-99

Grants

Listed are payees who received $5,000 or more for 3rd party grants

AAA Academy & Consulting	35,700	Moose Jaw Humane Society	5,242
Aids Moose Jaw Inc.	5,896	Meewasin Valley Authority	19,848
Aids Saskatoon	5,056	Melfort and District Museum	15,552
Albert School Community Association Inc	16,455	Methy Construction & Maintenance Corporation	13,766
Allan's Landscaping Ltd.	5,863	Methy Pathways Board Inc.	7,280
Alpha Institute of Professional English Training	14,560	Multiworks Vocational Training Corporation	10,000
Auto Host Car Rentals (1995) Ltd.	6,110	Musqua Forest Products Ltd	12,000
Battlefords Trade and Education Centre Inc.	6,160	Musqua Forest Products Ltd.	10,300
Beardy's First Nation - Building A Nation	8,300	National Doukhobour Heritage Village Inc	9,800
Brightsand Lake Regional Park Authority	5,730	Nipawin and District Services to the Handicapped	22,112
BSD Training and Resources Ltd.	216,000	North Central Community Society	22,488
Canadian Interprovincial Cleaning Corp.	10,560	North Sask. Independent Living Centre	21,593
Canadian Mental Health Association	61,529	Northern Village of Beauval	33,700
Canadian National Institute for the Blind	8,220	Northern Hamlet of Michel Village	17,740
Canadian Paraplegic Association Saskatchewan Inc.	38,368	Northern Hamlet of Patuanak	17,740
Chemo Exterior Styling Contractors	8,589	Northern Hamlet of St. Georges Hill	17,740
Chitek Lake Indian Development Company	7,280	Northern Hamlet of Turnor Lake	16,740
City Asphalt Paving Ltd.	5,828	Northern Settlement of Garson Lake	10,920
CNN Enterprises Ltd.	5,193	Northern Village of Buffalo Narrows	33,480
Confederation Park School	7,704	Northern Village of Cole Bay	9,400
Cumberland House Development Corporation	124,633	Northern Village of Cumberland House	17,720
Eagle Creek Development Inc	16,380	Northern Village of Green Lake	23,740
Echo Valley Conference Centre	33,733	Northern Village of Ile à la Crosse	92,240
Ehrlo Community Services Inc	14,994	Northern Village of Jans Bay	24,788
Elmwood Golf Club Inc.	5,992	Northern Village of La Loche	41,491
Family Circle Healing Lodge	6,000	Northern Village of Pinehouse	20,600
Federation of Saskatchewan Indian Nations	7,000	Northern Village of Sandy Bay	5,460
Fontanie Associates Consulting Services	5,625	Northlands College	106,002
Gay & Lesbian Health Services of Saskatoon	16,380	Nu-Fab Building Products	16,572
Gerry Dunning, Grassroots Associates	15,000	Open Door Society	20,000
Glencairn Child Care Co-op	5,052	P.A. & District Community Service Centre	29,160
Green Lake Radio & Television Broadcasting	8,190	P.A. Métis Women's Association	9,600
Health Education & Livelihood Project	5,757	PAR Industries	50,000
Hudson Bay and District Cultural Society	8,400	Parents' Daycare Co-operative	5,460
Hudson Bay Heritage Park	19,200	Parkland Regional College	81,051
Hunger in Moose Jaw	14,148	Parkland Workprep Centre	94,245
Immigrant Women of Saskatchewan	37,649	Peggy Terry	7,890
Impact Autobody Ltd.	5,460	Pine Industries Inc.	33,549
Innovative Concepts Coop	33,328	Portage Vocational Society Inc.	9,876
Jancor Holdings /Ziebart Trimline	7,244	Prairie Employment Program	169,327
Kanadiana Lodge & Academy of Riding Ltd	5,165	Prince Albert & Dist Community Service Centre	197,160
Keon Enterprises	6,765	Prince Albert Employment Network Initiative	42,600
La Ronge Childcare Co-op	14,020	Prince Albert Metis Local #7	5,440
Libbie Young Centre	5,178	Prince Albert Share A Meal/Food Bank Inc.	5,050
Live and Learn Day Care Centre	5,790	Quint Development Corp.	56,499
Lloydminister Senior Citizens Society	5,278	Radius Community Centre	31,180
Lloydminster Agricultural Exhibition Association Ltd.	20,921	Rainbow Youth Centre Inc.	46,523
Lloydminster Native Friendship Centre	27,946	Regina & District Food Bank Inc.	77,945
Lynbrook Golf & Country Club	13,650	Regina Home Economics for Living Project	5,516
Maggie's Child Care Centre	13,997	Regina Senior Citizens Centre Inc.	9,056
Maglorie Kiddie Kare	5,096	Regina Work Preparation Centre	393,033
Martin Luther Housing Corp. Inc.	7,093	Regional Employment Development Committee	436,909
Meadow Lake Native Urban Housing Corp.	8,855	SIGN	19,827
Meadow Lake Outreach Ministries	34,560	Sandy Bay Home Care Inc.	5,460
Métis Society of Sask. Local Number 31 Inc.	15,011	Sask Intercultural Association Inc.	10,955
Métis Society of Saskatchewan Local Number 31 Inc.	19,361	Sask Trucking Association	21,730
Moose Horn Trading	9,600	Sask Western Development Museum	12,285
Moose Jaw Exhibition Company Ltd	19,605	Sask Women in Trades & Technology	55,565

Sask. Abilities Council - Camp Easter Seal	27,462
Sask. Association. for Community Living	12,909
Saskatchewan Abilities Council	93,656
Saskatchewan Brain Injury Assoc. Inc.	5,781
Saskatchewan Construction Association Inc	52,500
Saskatchewan Deaf and Hard of Hearing Services Inc.	21,000
Saskatoon Council on Aging Inc.	11,430
Saskatoon Food Bank	15,925
Saskatoon Habitat for Humanity	39,664
Saskatoon Interval House	5,000
Saskatoon Services for Seniors Inc.	10,284
Saskatoon Symphony Society	9,856
Senior Citizens Assistance Association Inc.	23,374
Shakespeare On the Saskatchewan Festival Inc.	48,389
Sheraton Cavalier	5,460
SIAST Children's Day Care Centre Inc	11,175
SIAST Donahue Centre	16,172
Sofia House	12,073
SOS Elms Coalition	36,000
Souls Harbour Mission House Inc.	25,021
Southeast Regional College	34,101
Southridge Playschool & Kindergym	5,100
Southwest Human Resources Centre Inc.	43,110
Spadina Childcare Co-op	6,492
St. Paul's RCSSD #20	88,543
St. Walburg & District Recreation Association	5,556
St. Walburg Allied Arts Council	7,892
The Circle Project Assoc. Inc.	23,149
The Family Service Bureau of Regina	10,582
The Gate Christian Youth Centre Inc.	6,772
The Regina & District Food Bank Inc	7,389
The Regina Work Preparation Centre	14,574
Thunder Creek Rehabilitation Association Inc	19,460
Tisdale and District Museum	8,640
Tison Construction Corp.	5,000
Top Secret Holdings Inc.	6,963
Town of Balgonie	23,052
Town of Hudson Bay	9,936
Transcona Park Child Care Co-op	9,621
Ukrainian Museum of Canada of the Ukrainian Women's Association.	8,500
United Way of Regina	7,681
Voyageur Club of Saskatoon Inc.	47,260
West Flat Citizens Group Inc.	5,472
Western Development Museum	23,515
Western Region Metis Heritage	25,440
Women of the Dawn Inc.	37,263
Woodfarm Woodworking Ltd	5,994
Yorkton Convention & Visitors Bureau	6,372
YWCA of Saskatoon	7,695
Payees under $5,000	614,539
Less: Reimbursements	-83,865
	5,255,029